

Fashion Retail Merchandise Buying

Overview :-

In today's world, buying according to market trends and consumer demands is important to remain competitive in the fashion industry. This course aims to equip you with skills to forecast, budget and plan merchandising assortment with key focus on consumer centric buying and relevancy to market merchandising concept. Conducted in multifaceted manner, get the skills needed to maximize customer satisfaction and create lasting synergy between customer and brand.

Modules (1) :-

1	Fashion Retail Merchandise Buying			
	E-learning	Training	Assessment	35:00
	00:00	32:00	03:00	
<p>In today's world, buying according to market trends and consumer demands is important to remain competitive in the fashion industry. This course aims to equip you with skills to forecast, budget and plan merchandising assortment with key focus on consumer centric buying and relevancy to market merchandising concept. Conducted in multifaceted manner, get the skills needed to maximize customer satisfaction and create lasting synergy between customer and brand.</p>				

Course Duration :-

SSG Approved Training & Assessment Hours	35.0
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Objectives :-

- Understand various concepts, philosophies and theories of retail buying and management of merchandise and inventory
- Formulate a retail buying strategy with focus on the consumer
- Get familiar with Retail Math and Retail Terminologies
- Create Seasonal Budgets, including Monthly Sales, Gross Margins, Stock Holdings, Markdowns and stock turns.
- Plan, execute and evaluate Category Plans that includes sub-categories and price points allocated to each sub-category to meet customer demands in a highly dynamic & competitive retail market
- Manage Seasonal Assortment Plans through the planning of the OTB (Open-to-Buy) for regular buys; promotional buys by sub-class, by month, by price points by size ratios.
- Benchmark from best practice in retail buying and merchandising management
- Learn through workshops how to select merchandise and colors

- Learn what trendsetters are forecasting and how to translate the information into buying decisions
- Learn & Practice the Art of The Retail Deal.

Entry Requirement :-

Singapore/PR Students:

- GCE 'O' Level with 3 credits including English and Mathematics OR
- WSQ Advanced Certificate OR
- WSQ ES WPLN Level 5 and above

International Students:

- High School Diploma equivalent to GCE 'O' Level with 3 credits including English and Mathematics OR
- Qualifications from professional institutes may be considered on a case-by-case basis OR
- Pass TaF.tc Entrance Test

English Language Requirement –

- Possess a minimum credit in English at GCE 'O' Level or its equivalent OR
- IELTS score 4.5 or TOEFL score 450

ALL students must have basic mathematics skill set to perform project assignment.

Students are required to have basic computing skills i.e. turn on the laptop, use the mouse, drag and drop files, use online search engine for research; and be a competent user of Microsoft Office.

Graduation Requirements :-

Student must fulfil the following requirements:

- 75% attendance rate of total training hours per module
- Assessed and be competent for every module

Student Pass Holders – a minimum of 90% attendance per month will be required.

Who Should Attend :-

- Assistant Merchandisers to Merchandiser Managers
- Assistant Buyers to Buyers
- Sales Supervisors
- Store Managers and Owners
- Fashion Designers
- Entrepreneur
- Product Development Executives to Managers Planners

Key Learning Areas :-

- Retail categories and retail formats
- Role of buyer
- Key performance indicators

- Central buying system
- Mark ups, margins and retail price computations
- Assortment and open to buy plans
- Merchandising for customer demographics and store profile
- Create and/or manage fashion brand
- Supplier selection criteria

Certificate Issuance :-

Upon successful completion of the course, student will be awarded the Statement of Attainment (SOA) for WSQ Perform Fashion Retail Merchandise Buying for Textile and Fashion Industry. WSQ Certification is nationally endorsed and recognised by industry partners.

Course Fee:-

Singaporean / PRs (SSG)

SkillsFuture Singapore Grant (SSG)

All Singapore Citizens and Permanent Residents

Full Course Fee	Application Fee	Less: SSG Grant	-	GST (7%)	Total Fees Payable (Inclusive of GST)
S\$ 1,680.00	S\$ 12.00	S\$ 1,176.00	-	S\$ 36.12	S\$ 552.12

Singaporean (WTS)

Workfare Training Scheme (WTS)

Aged \geq 35 years and earning \leq \$2,000/month

Full Course Fee	Application Fee	Less: SSG Grant	Less: WTS	GST (7%)	Total Fees Payable (Inclusive of GST)
S\$ 1,680.00	S\$ 12.00	S\$ 1,176.00	S\$ 420.00	S\$ 36.12	S\$ 132.12

Singaporean (SFMCES)

SkillsFuture Mid-Career Enhanced Funding (SFMCES)

All Singaporeans aged 40 years and above

Full Course Fee	Application Fee	Less: SSG Grant	Less: SFMCES	GST (7%)	Total Fees Payable (Inclusive of GST)
S\$ 1,680.00	S\$ 12.00	S\$ 1,176.00	S\$ 336.00	S\$ 36.12	S\$ 216.12

SMEs (ETSS)

Enhanced Training Support Funding (ETSS)

SME with employment size \leq 200 or annual sales turnover \leq S\$ 100 million

SME can claim additional 20% of full gross fee under ETSS where applicable

Full Course Fee	Application Fee	Less: SSG Grant	-	GST (7%)	Total Fees Payable (Inclusive of GST)
S\$ 1,680.00	S\$ 12.00	S\$ 1,176.00	-	S\$ 36.12	S\$ 552.12

International Students

Full Course Fee	Application Fee	NA	NA	GST (7%)	Total Fees Payable (Inclusive of GST)
S\$ 1,680.00	S\$ 12.00	NA	NA	S\$ 118.44	S\$ 1,810.44

TaF.tc



Cert No. : EDU-2-2083
Validity: 29/08/2016 - 28/08/2020

APPLY NOW

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TaF.tc and Fashion Industry Training Centre (TaF.tc)
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